

ASX ANNOUNCEMENT**13 July 2020**

Company Announcements Office
Australian Securities Exchange Limited

Board changes

PERTH, AUSTRALIA, 13 JULY 2020: Peppermint Innovation Ltd (ASX:PIL) (“Peppermint” or “the Company”) advises that Mr Leigh Ryan and Mr Mark Reid have resigned as Non-Executive Board Directors of the Company and final director’s interest notices are attached.

Mr Ryan was the former Managing Director and Chief Executive Officer of Chrysalis Resources prior to the reverse takeover by Peppermint in 2015.

He played a significant role in the recent sale of Peppermint’s legacy Zambian copper licenses, for which the Company received \$650,000.

Mr Ryan advised the Company of his resignation after completing the sale of the Zambian copper licenses and due to his current business commitments as Managing Director of Alchemy Resources Limited.

Mr Reid advised the Company of his resignation due to not being able to fulfill his Non-Executive Director duties.

Peppermint Innovation’s Managing Director and CEO Chris Kain said: “The Board sincerely thanks Mr Ryan for his service and independent guidance as a Non-Executive Director during the past four and a half years. His contribution to the company has been valuable and highly appreciated.

“Leigh gave us a commitment when Peppermint took over Chrysalis Resources that he would stay the journey until we disposed of its legacy Zambian copper assets, which we successfully achieved early last month.

“Leigh played a pivotal role in the sale of those Zambian assets and the Company is incredibly grateful for his guidance in delivering such a successful outcome.

“We wish Leigh every success and goodwill in his future endeavours.”

“The Company looks forward now to appointing directors suitable to the next stage of the Company’s development.”

Ends

For personal use only

For more information, please contact:

Chris Kain
Managing Director & CEO
Peppermint Innovation Limited info@pepltd.com.au

About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payment and remittance, delivery and logistics, ecommerce and finance technology to service the Philippines market – which was initially designed for banks, agents, associations and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

For personal use only



Peppermint Innovation Limited ACN 125 931 964 ASX: PIL

Level 2 East, The Wentworth Building, 300 Murray Street, (Off Raine Lane) Perth Western Australia 6000

Phone: +61 8 6255 5504 | Email: info@pepltd.com.au | www.pepltd.com.au

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Peppermint Innovation Limited
ABN	56 125 931 964

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Leigh Ryan
Date of last notice	1 December 2015
Date that director ceased to be director	9 July 2020

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Z Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Mr Leigh Ronald Ryan and Mrs Sandra Kay Ryan (Ryan Superfund Account). Mr Ryan is a beneficiary.</p>	3,000,000 ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Peppermint Innovation Limited
ABN	56 125 931 964

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mark Reid
Date of last notice	3 April 2020
Date that director ceased to be director	9 July 2020

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Z Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

For personal use only