

ASX ANNOUNCEMENT**19 August 2020**

Company Announcements Office
Australian Securities Exchange Limited

Cleansing Prospectus and withdrawal of Cleansing Notice

PERTH, AUSTRALIA, 19 August 2020: Peppermint Innovation Ltd (ASX: PIL) (“Peppermint” or “the Company”) is pleased to advise it is in the process of completing a prospectus for the purpose of ensuring that certain past issues of fully paid ordinary shares will be entitled to be traded on the Australian Securities Exchange (ASX) when the securities of the Company are re-instated to quotation on ASX.

On 11 December 2019, while the ordinary shares in PIL were suspended from trading, PIL lodged a cleansing notice under section 708A of the Corporations Act.

The cleansing notice exception can only be relied upon if an entity’s securities are quoted continuously during the 3 months before the issue of the new securities and their trading has not been suspended for more than 5 days during the shorter of the period during which the class of securities were quoted and the period of 12 months before the day on which the securities were issued.

Due to an oversight, the cleansing notice was issued on this date, however it was invalid due to the fact the securities of PIL had been suspended for more than 5 trading days. No ordinary shares as referred to in this announcement have been traded.

As a result, the Company withdraws the cleansing notice.

Ends

This ASX announcement has been approved by Peppermint Innovation Limited's Board of Directors and authorised for release.

For more information, please contact:

Chris Kain
Managing Director & CEO
Peppermint Innovation Limited info@pepltd.com.au

About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payment and remittance, delivery and logistics, ecommerce and finance technology to service the Philippines market – which was initially designed for banks, agents, associations and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.



Peppermint Innovation Limited ACN 125 931 964 ASX: PIL

Level 2 East, The Wentworth Building, 300 Murray Street, (Off Raine Lane) Perth Western Australia 6000

Phone: +61 8 6255 5504 | Email: info@pepltd.com.au | www.pepltd.com.au

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