

ASX ANNOUNCEMENT

Peppermint developed mobile App launched to 41,000-member Health Cooperative

- Peppermint-developed mobile App formally launched by Cooperative Health Management Federation (CHMF)
- The App provides various medical-related information to CHMF's 41,000 members
- Next phase for Peppermint's App is to introduce wallet, QR code payments and other member-to-member payment functionalities for CHMF's members

PERTH, AUSTRALIA 17 MAY 2019: Peppermint Innovation Ltd (**ASX: PIL**) ("Peppermint" or "the Company") today advised its mobile App - developed for the Cooperative Health Management Federation (CHMF) - was formally launched at CHMF's annual general assembly.

CHMF has 116 member cooperatives and more than 41,000 members across the Philippines, with access to an established network of 447 hospitals and clinics, including diagnostic centres and dental clinics. Its core cooperative is the Cooperative Insurance System of the Philippines (CISP), which specialises in providing insurance products to its members.

The first phase of the Peppermint-developed mobile App allows CHMF's 41,088 members to locate accredited medical centres, make appointments and review all of their medical insurance history online.

The second phase of the CHMF mobile App plans to include functionality for a mobile wallet, QR code payments, member to member (M2M) payments and other transactional capabilities.

Peppermint's Managing Director & CEO Chris Kain said: "CHMF is a market leader in the Philippines due to its very aggressive technology-driven strategy.

"Peppermint's vision is to support CHMF as a premier technology-based organisation that allows cashless utilisation of member insurance accounts through its national network.



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“We look forward to developing the next phase of the mobile App for CHMF, and to continuing our focus in the cooperative sector throughout the Philippines.

“The cooperative sector provides us with access to members right throughout regional and rural areas of the Philippines and is another important building block to help us deliver financial inclusion to the people of the Philippines.”

CHMF's President & CEO Roy Miclat said: “The Peppermint-developed mobile App has been well received by CHMF's members. It is definitely an industry disruptor, a game changer. The next step is to prepare to meet the challenges of such changes.”



Members undertake training for the new Peppermint-developed mobile App at the general assembly of the Cooperative Health Management Federation (CHMF).

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, credit card companies and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

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