

ASX ANNOUNCEMENT

30 May 2018

## Peppermint completes \$1 million placement with strategic investors

- On 3 April 2018, Peppermint announced restructuring of its \$1 million placement with Smidge Digital Unit Trust so the next \$1 million from Smidge was to flow to Peppermint in two tranches - AUD\$300,000 in April and AUD\$700,000 by end of May.
- Under that arrangement, subscriptions for the first tranche of this placement were received by Peppermint in April and Smidge has now subscribed for the issue of 23,333,334 Peppermint shares at a price of 3 cents per share to complete the second tranche of the placement.
- The issue of these shares will complete the raising of AUD\$1,000,000 by Smidge at 3 cents per share.
- Smidge Digital Unit Trust backs Peppermint's innovative technology and sees significant growth potential for Peppermint in Asian markets.

**PERTH, AUSTRALIA, 30 MAY 2018:** Peppermint Innovation Limited (ASX: PIL) ("Peppermint" or "the Company") is pleased to announce that Smidge Digital Unit Trust (and its nominees) have now subscribed for 23,333,334 Peppermint shares at \$0.03 per share.

The issue completes the agreement announced on 3 April 2018 with Smidge Digital Unit Trust to place shares to the value of AUD\$1 million with strategic investors.

Completion of the AUD\$1million placement comes just days after Peppermint launched its own direct-selling agent network across the Philippines, delivering services for mobile banking, mobile eLoad, bill and product payment and money transfers.

Peppermint's own agent network, which operates under the same brand as its recently launched online remittance business portal Bizmoto, – will be able to sell any relevant kind of service or product to its Filipino customers.



Peppermint's Managing Director and CEO Chris Kain said: "Smidge has clearly demonstrated its strong belief and commitment to our business objectives and our growth strategy by taking up the opportunity to invest in Peppermint on three separate occasions.

"We acknowledge Smidge's strong support and we will continue to work closely with them and their associated entities in the Asian markets with a view to opening up new opportunities for Peppermint in the region," Mr Kain said.

For more information, please contact:

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**About Peppermint Innovation Limited:**

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, credit card companies and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Peppermint has a particular focus in the developing world (starting with the Philippines) and on providing an attractive tool to the unbanked population to access mobile banking and remit money to and from family and others through a system not tied to a particular bank or telephony company.



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