

## ASX ANNOUNCEMENT

### Peppermint secures strategic investment at a premium

- Investment of \$1,000,000 at 2 cents per share via placement of 50,000,000 shares.
- Option to place another \$1,000,000 at 25% premium to 5 day VWAP within 60 days
- First tranche funding of \$1,000,000 available within 30 days.
- Placement agreement executed with Smidge Digital Unit Trust – a group containing significant influencers in Asian Markets.
- Significant investment by a strategic partner with an intrinsic understanding of the Fintech sector to underpin the next stage of growth for Peppermint.
- The placement will be made under the capacity allowed to the Company under Listing Rule 7.1 to place shares without shareholder approval and the Company has this capacity.
- The funds will be used for working capital and in particular to support the rollout of Peppermint's mobile platform to the unbanked in the Philippines.

**PERTH, AUSTRALIA 4 September 2017:** Peppermint Innovation Ltd (**ASX: PIL**) (the Company or Peppermint) is pleased to announce a strategic placement agreement has been executed, for the investment of \$1,000,000 at 2 cents per share via a placement of 50,000,000 shares in the Company, with an option to place a further \$1,000,000 at a 25% premium to 5 day VWAP within 60 days from the first placement.

The placement agreement has been executed between the Company and Smidge Digital Unit Trust, an Australian special purpose investment vehicle that subscribes for minority positions in innovative fintech and enterprise data analytics companies.

**Chris Kain, Managing Director & CEO comments:** "This is a significant relationship with a strategic investor who has an intrinsic understanding of the Fintech sector and the value of, and opportunities for, the Peppermint technology platform. This is demonstrated by the willingness of Smidge to provide funding at a premium to current and future valuations. We welcome the knowledge and potential opportunities that Smidge, a group with significant relationships and networks in Asian markets, can introduce to Peppermint to underpin the next stage of growth for our Company".

**Andrew Smith, Trustee Director of Smidge Digital Unit Trust comments:** "We're extremely excited at the prospect of partnering with Peppermint and its innovative non-bank platform going forward. Our belief in the value of Peppermint is indicated by our agreement to provide \$1,000,000 at 2 cents per share, and then to place a further \$1,000,000 at a 25% premium to 5 day VWAP within 60 days after that first placement."

"Smidge already has a strategic, long term investment in an enterprise data analytics company, which is another 'ahead of the curve' company, and this placement will compliment that investment perfectly. Our unit holders are significant influencers in many Asian markets, and will be offering the Company all the assistance they can to accelerate the Company's growth".



**For more information, please contact:**

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**About Peppermint Innovation Ltd**

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, money transfer and funds remittance companies, payment processors, retailers/merchants, credit card companies and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Peppermint has a particular focus in the developing world (starting with the Philippines) and on providing an attractive tool to the unbanked population to access mobile banking and remit money to and from family and others through a system not tied to a particular bank or telephony company.

The Peppermint Platform is now being used by leading commercial banks in the Philippines.

