

ASX ANNOUNCEMENT

One of the fastest growing distribution networks in the Philippines to roll out Peppermint's Non-Bank Platform

- Exclusive agreement signed with Sante Barley, one of the fastest growing distribution networks in the Philippines
- The Sante Barley registered distribution network is currently 200,000 strong across the Philippines
- Sante Barley direct members, business partners and business branches will receive, and exclusively use, Peppermint's Non-Bank Mobile Payments and Remittance Platform in the form of a mobile App
- As the Company works towards commercialising its Non-Bank platform to provide secure and convenient financial services to the Filipino people, this is a significant relationship with a leading and progressive distribution network,

PERTH, AUSTRALIA 6 SEPTEMBER 2017: Peppermint Innovation Ltd (**ASX: PIL**) (the Company or Peppermint) is pleased to announce that an important agreement has been signed with Sante Barley, one of the fastest growing distribution networks in the Philippines. Sante Barley's current registered distribution network is 200,000 strong across the Philippines with international expansion plans currently underway.

This network of direct members, business partners and business branches will receive, and exclusively use, Peppermint's proprietary Non-Bank Mobile Payments and Remittance Platform to offer their established, and growing, customer base financial services via a mobile phone App.

Subject to the necessary regulatory approvals, Peppermint will provide our Non-Bank platform white label via a mobile App to the Sante Barley distribution network, who in turn can offer their established customer base secure and convenient financial services without the need for them to attend a bricks and mortar interface. Additionally the large unbanked Filipino population will be able to access pay bill, eLoad and, in the future, money transfer services via the Sante Barley network operating the branded Sante Barley mobile App powered by Peppermint.

Peppermint's purpose built Non-Bank Mobile Payment and Remittance platform is an initiative which provides innovative technology to the large percentage (some 70%) of the Filipino population who are unbanked and supports the Philippines' National Strategy on Financial Inclusion (NSFI).

Chris Kain, Managing Director & CEO comments: "We're extremely excited to be partnering with Sante Barley, one of the fastest growing, and progressive, distribution networks in the Philippines. This agreement represents a great opportunity for our Company to significantly bolster the position with our partners in the Philippines as the provider of choice for mobile financial services to the Non-Bank sector. It is a huge boost on the path to full scale commercial adoption of our purpose built Non-Bank Mobile Payments and Remittance platform."



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Joey Marcelo, Chief Executive Officer, Sante Barley states: "We are delighted to be partnering with Peppermint and make available their innovative Non-Bank Mobile Payments and Remittance platform to our extensive distribution network. We see this as a great opportunity to enhance and diversify the quality products already delivered to customers by our business partners. The development of a Sante Barley app, powered by Peppermint will help us to grow our business both in the Philippines and internationally."

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For more information, please contact:

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, money transfer and funds remittance companies, payment processors, retailers/merchants, credit card companies and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Peppermint has a particular focus in the developing world (starting with the Philippines) and on providing an attractive tool to the unbanked population to access mobile banking and remit money to and from family and others through a system not tied to a particular bank or telephony company.

The Peppermint Platform is now being used by leading commercial banks in the Philippines.



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