

ASX ANNOUNCEMENT

PEPPERMINT SIGNS AGREEMENT WITH THE LARGEST BILL PAYMENT BUSINESS IN THE PHILIPPINES

Highlights

- Peppermint will be the first to provide a mobile application to CIS BAYAD CENTER, INC - the largest bill payment business in the Philippines.
- Peppermint will work with the BAYAD CENTER (connected to more than 200 billers) to provide its proprietary mobile application called the "Peppermint Payment Collection Solution".

PERTH, AUSTRALIA, 18 JULY 2016: Peppermint Innovation Limited (ASX:PIL), an Australian mobile banking, payments and remittance technology platform focused on providing vital access to banking services for millions of people not currently linked to traditional banks, is pleased to announce that it has now signed a commercial agreement with CIS BAYAD CENTER, INC. ("CBCI").

CBCI is a wholly owned subsidiary of MERALCO (Manila Electric Co.), and the CIS Bayad Center business model (the first of its kind in the Philippines) is now the leading brand in the over-the-counter multiple bills payment collection business in the country. Bayad Center provides the public with a worry-free payment collection in utilities, government service, telecommunications, cable TV, Internet, insurance & pre-need, healthcare, transportation, electronic wallet, credit card, real estate, financial services, arts and entertainment and charity donations,

Under this agreement, Peppermint will be working with the country's largest bill aggregator (connected to more than 200 billers) to provide its proprietary mobile application called the "Peppermint Payment Collection Solution". This will be synchronized and integrated with CBCI's Payment Collection System, in order to jointly implement the Peppermint Bills Payments Solutions Powered by CBCI ("PBPS-CBCI") for use by CBCI-accredited PTL-partners/members/users.

[Peppermint Innovation](#) Limited CEO, Mr Chris Kain, said: "This is an important agreement to us as Peppermint will be providing the first mobile application ever used by CBCI for the payment of bills. It means a lot to us to be working with the pioneer and leader in the bill payment industry in the Philippines and we look forward to building on this relationship."



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Manuel Lorenzo L. Tuason – President and Chief Executive Officer CIS Bayad Center Inc. at signing ceremony with Chris Kain Managing Director and CEO Peppermint Technology Limited, and key executives.

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, money transfer and funds remittance companies, payment processors, retailers/merchants, credit card companies and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Peppermint has a particular focus in the developing world (starting with the Philippines) and on providing an attractive tool to the unbanked population to access mobile banking and remit money to and from family and others through a system not tied to a particular bank or telephony company. The Peppermint Platform is now being used by leading commercial banks in the Philippines.



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