

ASX ANNOUNCEMENT**Peppermint signs agreement with migme**

PERTH, AUSTRALIA, 15 JANUARY 2015: Peppermint Innovation Ltd (**ASX:PIL**) an Australian mobile banking, payments and remittance technology platform focused on providing vital access to banking services for millions of people not currently linked to traditional banks, has signed a memorandum of understanding with migme Limited (ASX:MIG).

As part of the agreement, the parties have agreed to work together to explore the possibility of a Peppermint payment solution to migme customers in the Philippines and to expand migme's reach in the Philippines through the Peppermint network which includes MyWepS International Inc. and 1Bro Global Inc., which operates more than 70,000 agents/members and 40 business centres across the Philippines.

migme is a global digital media company focused on delivering social entertainment services to emerging markets. The company exceeded 24 million users in 2015 and recently began its expansion into the Philippines.

Perth-based Peppermint operates an established proprietary mobile banking, payments and remittance technology, which aims to eventually provide secure mobile financial services to anyone, anywhere in the world. Currently, the Peppermint Platform is employed commercially by three of the top Filipino commercial banks, generating around one million transactions every month.

Peppermint CEO, Mr Chris Kain, said: "We are very proud to partner with migme on this initiative. Peppermint has worked hard to build a robust network in the Philippines, and we are confident we will provide excellent value as a partner as migme expands into the Philippines.

This partnership is in line with Peppermint's growth strategy as we work to build on the uptake the Peppermint Platform has achieved to date in the Philippines."

migme CEO, Mr Steven Goh, said: "migme has an expanding presence across Asia and we're excited about working with Peppermint as we move into the Philippines."

Peppermint listed on the ASX in December 2015 following a successful capital raise.

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For more information please contact:

Company	Investor and media relations
Chris Kain Managing Director & CEO info@pepltd.com.au	Catie Corcoran or Amanda Loh Buchan Consulting ccorcoran@buchanwe.com.au / (02) 9237 2807 aloh@buchanwe.com.au / (03) 8866 1210

About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, money transfer and funds remittance companies, payment processors, retailers/merchants, credit card companies and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Peppermint has a particular focus in the developing world (starting with the Philippines) and on providing an attractive tool to the unbanked population to access mobile banking and remit money to and from family and others through a system not tied to a particular bank or telephony company.

The Peppermint Platform is now being used by leading commercial banks in the Philippines.



About migme Limited

migme Limited (ASX: MIG | WKN: A117AB) is a global digital media company focused on emerging markets. MIG delivers social entertainment services through mobile apps migme and LoveByte, artist management website alivenotdead and ecommerce services through Sold.

The Company is listed and registered in Australia. Headquarters are in Singapore with offices in Malaysia, Indonesia, Taiwan and Hong Kong. For more information, please visit <http://company.mig.me>

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